

Market Report week 18/2009

Development of futures quotations at the main trading places for Natural Rubber in week 17/2009:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	165,50	158,10	153,00	157,80	158,00
SICOM	RSS 3	USC/kg	163,00	157,90	155,00	158,00	159,00
SICOM	TSR 20	USC/kg	146,50	142,20	137,80	143,50	144,90
MRE	SMR CV	USC/kg	179,85	177,15	177,55	177,90	178,40
MRE	SMR 20	USC/kg	158,05	155,20	155,35	155,85	146,30
Development of EUR/USD during week 17/2009:							
USD Fix			1,2925	1,2910	1,2910	1,3010	1,3213

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

After the prices increased the recent weeks, mainly due to good demand from China and India, the market started a stronger correction at the beginning of the last week. TOCOM lost abt. 8 % , whereas SICOM lost between 4-5 %. Besides technical factors that are important for many investors, especially weaker oil prices and the bearish mood in other commodities caused this trend.

Wintering in the main areas of Asia is about to end. More raw material is supposed to come on the market soon . This already influenced the activities in the future-markets.

China's natural rubber imports rose 5.8% on year in March to 194,365 metric tons, the General Administration of Customs said Wednesday, 22nd. In January-March, natural rubber imports totalled 376,386 tons, down 23% on year.

NR- Trading department – 27.04.2008