

Market Report week 15/2009

Development of futures quotations at the main trading places for Natural Rubber in week 14/2009:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	150,70	153,60	153,80	158,10	163,80
SICOM	RSS 3	USC/kg	151,50	152,50	152,00	155,00	160,50
SICOM	TSR 20	USC/kg	135,00	137,50	136,50	141,00	145,00
MRE	SMR CV	USC/kg	174,80	173,95	174,90	176,50	180,15
MRE	SMR 20	USC/kg	144,60	144,25	145,45	148,00	152,60
Development of EUR/USD during week 14/2009:							
USD Fix			1,3128	1,3305	1,3235	1,3345	1,3450

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR $20 - 1^{st}$ pos. settlement, MRE SMR CV & SMR 20 - closing quotation)

During the course of week 14 the prices increased sharply by around 6 % at the TOCOM and SICOM, mainly caused by stabilized stock markets and firmer crude-oil. Also the announcements of the IRCo to intervene to stabilize raw material prices, raised hopes of better prices for the producers.

In the main producing areas north of the equator, wintering is still proceeding and production therefore is still effected. Merely in South Sumatra the production is good right now. It is expected that production will resume slowly by mid of April when tappers come back. The demand from China is still good, while Europe and USA show no signs of improvement

NR- Trading department - 06.04.2009