

Market Report week 13/2009

Development of futures quotations at the main trading places for Natural Rubber in week 12/2009:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	136,70	139,00	141,00	141,80	Holiday
SICOM	RSS 3	USC/kg	140,00	140,80	141,50	142,40	144,40
SICOM	TSR 20	USC/kg	125,50	125,50	126,30	127,40	130,50
MRE	SMR CV	USC/kg	169,95	171,50	172,90	172,50	173,65
MRE	SMR 20	USC/kg	138,05	139,65	141,00	140,65	142,00
Development of EUR/USD during week 12/2009:							
USD Fix			1,2995	1,2950	1,2995	1,3565	1,3590

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

Future-markets increased the last week by 3,5 to 4,5 % on the back of good demand from China. The Chinese government has launched subsidies this year with a volume of above 700 Mio. USD to help the domestic automotive industry. At the same time the demand from Europe and USA remains sluggish.

Rubber – production is still poor in the main areas of South East Asia due to wintering. An improvement is not expected before May.

The Euro firmed strongly on Thursday last week by more than 4 Cent after the FED announced to buy governments bonds with a volume of 300 billion USD within the next months. The risk for a hyper-inflation is increasing as the FED raises the volume of money tremendously

NR- Trading department – 23.03.2009