

Market Report week 12/2009

Development of futures quotations at the main trading places for Natural Rubber in week 11/2009:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	137,50	137,60	137,50	133,50	136,50
SICOM	RSS 3	USC/kg	140,00	139,00	139,50	139,20	139,50
SICOM	TSR 20	USC/kg	123,90	124,00	124,40	123,30	124,90
MRE	SMR CV	USC/kg	Holiday	168,25	169,75	169,15	169,95
MRE	SMR 20	USC/kg	Holiday	136,35	137,90	137,30	138,40
Development of EUR/USD during week 11/2009:							
USD Fix			1,2550	1,2685	1,2745	1,2760	1,2840

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

All markets quoted last week nearly unchanged. The demand is still very weak. New business was mainly seen from China. Chinese buyers continued searching nearby deliveries and bought preferably compound-rubber, that is tax-free. For NR-imports the 20 % import-tax remains unchanged.

This week important meetings of the OPEC and the IRCo (International Rubber Consortium, consisting of Thailand, Indonesia & Malaysia) will take place. It is expected to get some decisions from this meetings that could influence the further market-development in the coming weeks considerably.

Data released by China's General Administration of Customs on March, 11th showed natural rubber imports fell 7,7 % on year to 120.000 metric tons in February. Total imports in January and February 2009 dropped 40,4 % to 180.000 metric tonnes compared with the same period in 2008.

NR- Trading department – 16.03.2009