

Market Report week 09/2009

Development of futures quotations at the main trading places for Natural Rubber in week 08/2009:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	143,60	143,20	136,90	132,00	134,20
SICOM	RSS 3	USC/kg	150,00	148,00	146,20	141,50	141,50
SICOM	TSR 20	USC/kg	135,00	132,90	129,00	124,00	126,50
MRE	SMR CV	USC/kg	171,40	171,95	169,65	168,85	168,85
MRE	SMR 20	USC/kg	139,85	139,90	137,45	136,50	136,90
Development of EUR/USD during week 08/2009:							
USD Fix			1,2755	1,2580	1,2580	1,2645	1,2610

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

After the futures in week 06 and 07/2009 did not show any significant changes, prices lost at the TOCOM and SICOM almost 7 % the previous week, because of GM's and Chrysler's announcement, that they will need abt. 40 billion USD from the government to survive. Further messages abt. reduced demand followed. Even better demand from China did not help a lot.

At the moment the main producing areas north of the equator are in wintering. The reduced production hides prices from falling further. Whether the situation will improve after the wintering remains uncertain.

NR- Trading department – 23.02.2009