

Market Report week 03/2009

Development of futures quotations at the main trading places for Natural Rubber in week 02/2009:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	145,00	154,60	148,70	143,10	149,70
SICOM	RSS 3	USC/kg	144,50	151,00	149,00	146,50	150,00
SICOM	TSR 20	USC/kg	143,00	150,30	145,40	142,00	147,00
MRE	SMR CV	USC/kg	179,60	180,35	181,45	178,95	179,10
MRE	SMR 20	USC/kg	138,45	142,80	146,15	145,25	146,40
Development of EUR/USD during week 02/2009:							
USD Fix			1,3660	1,3357	1,3610	1,3555	1,3720

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

In the first 2 weeks of the new year prices increased remarkably at the future-markets of TOCOM and SICOM . Due to the bad weather in the main producing areas in South East Asia production has sharply reduced. In the south provinces of Thailand and Northern Malaysia floodings effect the production considerably. Furthermore many producers have reduced their production anyhow, after the demand sharply declined since end of last year. Currently Chinese buyers and Singapore traders are mainly in the market to buy the most necessary quantities ahead of the Chinese New Year celebrations taking place on January, 25th/26th. The global demand is still extremely weak. The further development remains uncertain. It is of utmost importance that the demand will pick up in the near/middle term, as otherwise a recovering of the markets cannot take place.

NR- Trading department – 12.01.2009