

Market Report week 50/2008

Development of futures quotations at the main trading places for Natural Rubber in week 49/2008:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	124,20	116,60	117,60	108,30	108,60
SICOM	RSS 3	USC/kg	129,00	122,50	122,50	113,00	109,50
SICOM	TSR 20	USC/kg	126,00	117,00	119,40	110,50	107,00
MRE	SMR CV	USC/kg	196,40	192,15	189,50	184,75	180,05
MRE	SMR 20	USC/kg	137,90	132,90	128,80	121,80	117,15
Development of EUR/USD during week 49/2008:							
USD Fix			1,2680	1,2630	1,2628	1,2618	1,2695

(TOCOM RSS 3 - 6. month closing, SICOM RSS 3 & TSR $20 - 1^{st}$ pos. settlement, MRE SMR CV & SMR 20 - closing quotation)

Week 49 resulted in a further drop of around 13 % at TOCOM, SICOM lost abt. 15 %. The extreme weak demand is determining the situation. Before year end we do not expect any change with the long break of the automotive-industry ahead.

The production in the main producing areas is not very good but on the other side it helps producer in a very quiet market with limited turnover to scale down the production .

NR- Trading department – 09.12.2008