

Market Report week 49/2008

Development of futures quotations at the main trading places for Natural Rubber in week 48/2008:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	138,00	132,80	131,00	136,30	137,60
SICOM	RSS 3	USC/kg	139,00	136,00	134,00	134,00	134,00
SICOM	TSR 20	USC/kg	138,80	134,00	134,00	134,00	134,00
MRE	SMR CV	USC/kg	210,50	207,55	203,65	202,45	200,30
MRE	SMR 20	USC/kg	149,30	146,85	142,40	142,70	140,90
Development of EUR/USD during week 48/2008:							
USD Fix			1,2698	1,2835	1,2975	1,2890	1,2800

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

Prices at TOCOM and SICOM have stabilized in week 48 on a very low level. The main problem remains the extreme weak demand. As in Germany the car manufacturers, part-suppliers and many other companies will close down the activities from mid December until early January a recovering of the market may take place from mid January at its earliest.

Although the political situation in Thailand is critical and the production in the main areas of Asia is not good due to bad weather, it actually has no impact on the prices.

On November, 24th Import-Data from China for October 2008 was released:

	October 2008 in mt	Change in %	Jan-Oct 2008 in mt	Veränderung in % J/J
Natural Rubber	156.640	- 0,1	1.448.956	+ 7,6
Synthese Rubber	70.384	- 32,73	1.093.700	- 5,95

NR- Trading department – 01.12.2008