

Market Report week 46/2008

Development of futures quotations at the main trading places for Natural Rubber in week 45/2008:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	182,50	193,60	181,40	178,90	183,90
SICOM	RSS 3	USC/kg	189,00	192,00	183,00	178,70	180,00
SICOM	TSR 20	USC/kg	182,90	186,50	179,00	174,50	178,50
MRE	SMR CV	USC/kg	245,05	246,45	247,85	244,65	240,00
MRE	SMR 20	USC/kg	179,85	183,00	186,55	182,50	178,35
Development of EUR/USD during week 45/2008:							
USD Fix			1,2840	1,2760	1,2975	1,2899	1,2770

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

The future markets at TOCOM and SICOM did not change a lot compared with last week despite a very volatile devolution of the markets. Initially, it seems that the prices have found its bottom. The leading producing countries in Asia try to reduce the production and export, to avoid a further price-decline. At the beginning of the week China announced a stimulation package for the economy of abt. 600 billion USD for the next 2 years in order to counter the sharp reduction of demand in USA and Europe. Whether this actions will be successful remains to be seen. Short-term it will certainly influence the psychology of the market.

The current rubber production is quite slow. Indonesia claims to have a severe shortage of raw material, Malaysia and Thailand is consistently effected by partly heavy rainfalls. Many producers complain already for some time the lack of raw material.

On October, 27th Import-Data from China for September 2008 was released:

	September 2008 in mt	Change in %	Jan-Sep 2008 in mt	Veränderung in % J/J
Natural Rubber	174.565	+ 7,68	1.292.316	+ 8,61
Synthese Rubber	88.024	- 23,45	1.023.315	- 3,30

NR- Trading department – 10.11.2008