

Market Report week 37/2008

Development of futures quotations at the main trading places for Natural Rubber in week 36/2008:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	318,20	307,10	308,20	316,50	308,60
SICOM	RSS 3	USC/kg	297,75	290,00	290,00	294,50	293,25
SICOM	TSR 20	USC/kg	294,75	286,50	285,75	291,25	289,75
MRE	SMR CV	USC/kg	322,35	319,05	317,60	318,50	315,15
MRE	SMR 20	USC/kg	288,65	284,55	282,05	281,50	278,20
Development of EUR/USD during week 36/2008:							
USD Fix			1,4640	1,4485	1,4408	1,4482	1,4198

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

Compared with week 35 TOCOM lost almost 4 % in the previous week, mainly caused by weak technicals. Middle- and long-term market players obviously expect a further slowdown of the global economy. Actually the physical prices are supported by the shortfall of supply in the main producing areas as well as the start of the Wintering on Sumatra while demand from China is constantly good.

NR- Trading department – 08.09.08