

Market Report week 36/2008

Development of futures quotations at the main trading places for Natural Rubber in week 35/2008:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	312,10	312,30	318,60	320,00	320,70
SICOM	RSS 3	USC/kg	292,00	293,00	297,00	298,00	299,00
SICOM	TSR 20	USC/kg	290,50	291,00	295,00	294,00	297,00
MRE	SMR CV	USC/kg	318,60	317,70	320,10	322,30	322,35
MRE	SMR 20	USC/kg	283,55	283,05	286,00	289,50	288,65
Development of EUR/USD during week 35/2008:							
USD Fix			1,4778	1,4590	1,4753	1,4777	1,4710

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

The previous week generated a prices-increase at the TOCOM of abt. 3,5 %. However, the prospect is uncertain. The up and down of the crude-oil prices will further influence the rubber prices significantly. While the decline of the global economy is mainly a bearish factor, that will mainly have a middle- and long-term effect, the supply-situation with the start of wintering in Sumatra and the reduced availability in the main producing area in Thailand and Malaysia, is more a bullish factor, that will effect the prices short-termed.

NR- Trading department – 01.09.08