

Market Report week 35/2008

Development of futures quotations at the main trading places for Natural Rubber in week 34/2008:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	302,70	296,20	298,00	301,20	309,70
SICOM	RSS 3	USC/kg	284,00	279,00	279,50	282,00	288,00
SICOM	TSR 20	USC/kg	283,00	278,00	278,00	280,25	286,00
MRE	SMR CV	USC/kg	323,95	322,20	320,95	320,40	320,90
MRE	SMR 20	USC/kg	288,35	285,85	285,40	284,40	285,40
Development of EUR/USD during week 34/2008:							
USD Fix			1,4718	1,4690	1,4708	1,4765	1,4830

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

The new week starts off with a new sharp increase , mainly caused by a weaker YEN against the USD. The actual TOCOM level on the 6th position quotes at around 312,30 YEN/kg, abt. 3 % higher compared with prices one week ago. Whether the market will increase further, respectively hold above the 300 YEN-mark is uncertain. There are still worries about a global decline in economies and following a reduced demand for rubber. The crude oil prices, that have become the main indicator for rubber prices at the future markets in the meantime , faced a sharp increase toward the end of the week above 120 USD/barrel after reaching a temporary low of abt. 110 USD/barrel recently, caused by new suspense between USA and Russia.

On August, 22nd Import-Data from China for July 2008 was released:

	July 2008 in mt	Change in %	Jan-July 2008 in mt	Veränderung in % J/J
Natural Rubber	128.646	- 12,67	963.457	+ 11,41
Synthese Rubber	125.059	+ 15,14	827.901	+ 0,01

NR- Trading department – 25.08.08