

Market Report week 26/2008

Development of futures quotations at the main trading places for Natural Rubber in week 25/2008:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	348,30	349,80	346,40	341,00	337,60
SICOM	RSS 3	USC/kg	331,50	331,50	327,50	323,00	319,50
SICOM	TSR 20	USC/kg	323,75	325,25	322,50	318,75	315,50
MRE	SMR CV	USC/kg	344,00	346,20	348,60	346,60	344,70
MRE	SMR 20	USC/kg	317,45	320,30	322,35	319,55	316,15
Development of EUR/USD during week 25/2008:							
USD Fix			1,5460	1,5505	1,5480	1,5480	1,5605

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

The decline at the TOCOM in the previous week was this morning nearly flattened. First of all from the chart-technical point of view the strong resistance at 334,00 Yen/kg on the way down couldn't have been breached. On the other hand the escalating tension between Israel and Iran countered the announcement of Saudi-Arabia to increase the oil supply.

The production in the main producing areas of South East Asia slowly normalizes, but many producers are short in raw-material and the big tyre boys as well as the Chinese buyers are in a waiting position at the same time. Therefore an end of the price-rally is not yet in sight.

NR- Trading department – 23.06.08