

Market Report week 22/2008

Development of futures quotations at the main trading places for Natural Rubber in week 21/2008:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	314,8	317,6	316,9	319,6	330
SICOM	RSS 3	USC/kg	Closed	305	306	308	314,5
SICOM	TSR 20	USC/kg	Closed	298,25	299	303	309,5
MRE	SMR CV	USC/kg	Closed	315,15	316,4	323,25	326,05
MRE	SMR 20	USC/kg	Closed	293,5	296	301,85	304,15
Development of EUR/USD during week 21/2008:							
USD Fix		0	1,5573	1,5645	1,5758	1,574	1,5718

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

The production in Thailand and other countries of the Far East is very bad due to constant bad weather conditions. For nearby shipments there is nearly no material available. The heavy increase from Friday shows this shortage clear. Also the dependence to the oil-price is seen very clear. Normally the rise of the rubber market is too rapid and cannot be maintained. Normally...

NR- Trading department – 26.05.08