

Market Report week 21/2008

Development of futures quotations at the main trading places for Natural Rubber in week 20/2008:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	308,70	313,90	315,50	316,70	318,00
SICOM	RSS 3	USC/kg	298,00	302,25	302,25	303,00	304,50
SICOM	TSR 20	USC/kg	287,50	291,25	292,00	295,00	297,00
MRE	SMR CV	USC/kg	311,40	312,95	310,95	309,30	313,65
MRE	SMR 20	USC/kg	282,90	285,40	284,80	285,50	290,80
Development of EUR/USD during week 20/2008:							
USD Fix			1,5480	1,5458	1,5422	1,5485	1,5465

(TOCOM RSS 3 - 6. month closing, SICOM RSS 3 & TSR $20 - 1^{st}$ pos. settlement, MRE SMR CV & SMR 20 - closing quotation)

TOCOM and SICOM could generate another increase by almost 3 % in the previous week. Low inventories in China and the bad weather recently in the main production areas, motivated investors to further build up position. Even if there are now signs of weather improvement, it can take some weeks until the situation normalizes and enough raw-material will be available.

NR- Trading department - 19.05.08