

Market Report week 20/2008

Development of futures quotations at the main trading places for Natural Rubber in week 19/2008:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	299,30	299,30	308,10	306,90	308,40
SICOM	RSS 3	USC/kg	292,50	294,00	294,00	294,50	296,50
SICOM	TSR 20	USC/kg	280,00	281,75	282,50	282,75	285,50
MRE	SMR CV	USC/kg	308,30	311,10	312,60	309,95	308,70
MRE	SMR 20	USC/kg	273,65	277,20	280,05	278,35	278,95
Development of EUR/USD during week 19/2008:							
USD Fix			1,5455	1,5507	1,5439	1,5340	1,5453

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

TOCOM closed today at 313,90 Yen/kg (6th position) – almost 5 % higher compared with last weeks start. The persistent bad weather in the main producing areas of South East Asia causes a lack of raw material, although the wintering for the most parts is over. The demand is constantly good, many consumers live from “hand into mouth” only. Mainly Chinese buyers need to buy soon, as inventories are almost worked up. An easing of the situation is therefore not expected in the short term.

NR- Trading department – 13.05.08