

Market Report week 19/2008

Development of futures quotations at the main trading places for Natural Rubber in week 18/2008:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	300,20	300,20	299,10	300,00	299,30
SICOM	RSS 3	USC/kg	289,00	288,50	289,75	289,75	290,00
SICOM	TSR 20	USC/kg	276,50	275,00	277,00	277,00	278,00
MRE	SMR CV	USC/kg	307,90	308,80	309,20	309,20	308,40
MRE	SMR 20	USC/kg	271,65	273,55	273,45	273,45	272,85
Development of EUR/USD during week 18/2008:							
USD Fix			1,5658	1,5565	1,5552	1,5500	1,5465

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

TOCOM and SICOM further climbed last week. Even if the crude-oil prices temporarily weakened a bit, rubber prices maintained at the high recent high levels. Also short- and middle term it is hardly unexpected to see a change in trend, as raw material in almost all production areas of Asia is very tight due to bad weather whereas the demand is constantly good.

The EURO actually is in a correction phases and quoted on last Friday down to 1,5360. Better dates from US were mainly responsible for it . Meanwhile it is speculated, whether the US economy is really entering a recession.

NR- Trading department – 05.05.08