

## Market Report week 18/2008

Development of futures quotations at the main trading places for Natural Rubber in week 17/2008:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	295,50	287,70	289,70	293,30	294,40
SICOM	RSS 3	USC/kg	286,00	284,00	286,00	287,00	287,50
SICOM	TSR 20	USC/kg	273,00	269,75	272,00	273,50	274,50
MRE	SMR CV	USC/kg	309,50	308,05	308,45	308,20	307,40
MRE	SMR 20	USC/kg	272,50	270,35	271,30	270,75	270,30
Development of EUR/USD during week 17/2008:							
USD Fix			1,5888	1,5925	1,5950	1,5742	1,5613

*(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20 – closing quotation)*

Even if quotations at TOCOM dropped last week partly below 290,00 Yen/kg, towards the end of the week they firmed again sharply. Responsible for this were the high crude-oil prices which meanwhile touched the 120 USD/barrel (WTC), as well as the weaker YEN, which this morning quoted at 104,53 against the USD, the lowest quotation for almost two months.

Physical prices will remain stable, as the wintering , especially in Malaysia and Indonesia (North- Sumatra), is not yet over. It will surely last a couple of weeks further before production will come back to normal. In some areas of Thailand the production resumed, but unfavourable weather and good consumer demand lead to further tightness.

The EURO lost last week almost 2 % after the IFO-index was released, much lower than expected.

On April, 22nd Import-Data from China for March 2008 was released:

	March 2008 in mt	Change in %	Jan-March 2008 in mt	Veränderung in % J/J
Natural Rubber	183.667	+ 48,90	489.023	+ 30,70
Synthese Rubber	129.476	- 8,00	349.719	+ 3,70