

Market Report week 17/2008

Development of futures quotations at the main trading places for Natural Rubber in week 16/2008:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	281,70	283,50	291,60	294,20	293,00
SICOM	RSS 3	USC/kg	281,00	282,00	285,50	287,00	285,75
SICOM	TSR 20	USC/kg	266,00	267,25	272,00	274,00	272,75
MRE	SMR CV	USC/kg	307,90	306,95	306,55	308,75	309,70
MRE	SMR 20	USC/kg	267,05	267,85	268,25	271,70	272,20
Development of EUR/USD during week 16/2008:							
USD Fix			1,5822	1,5845	1,5935	1,5935	1,5830

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

Quotations at the TOCOM maintained above 290 Yen/kg. The important resistance at 294,80 Yen/kg (50 day moving average) was breached this morning. The market closed at 295,20 Yen/kg. Mainly responsible for this are the record high crude-oil prices at almost 117,00 USD/barrel as well as the weaker Yen at currently 103,60 against USD.

Raw-material supply in the main growing areas of SE Asia remains tight due to wintering . Even if tapping resumed in some areas of South Thailand especially, the crop is still low. These will most probably last until end of May.

NR- Trading department – 21.04.08