

## Market Report week 13/2008

Development of futures quotations at the main trading places for Natural Rubber in week 12/2008:

	<b>Quality</b>	<b>Price</b>	<b>MON</b>	<b>TUE</b>	<b>WED</b>	<b>THU</b>	<b>FRI</b>
TOCOM	RSS 3	Yen/kg	288,90	282,40	282,00	Holiday	274,10
SICOM	RSS 3	USC/kg	283,50	278,50	277,00	273,50	Holiday
SICOM	TSR 20	USC/kg	274,00	269,75	268,25	264,00	Holiday
MRE	SMR CV	USC/kg	303,05	301,20	304,00	Holiday	Holiday
MRE	SMR 20	USC/kg	267,95	264,70	267,20	Holiday	Holiday
Development of EUR/USD during week 12/2008:							
USD Fix			1,5775	1,5810	1,5685	1,5432	1,5450

*(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20 – closing quotation)*

The week before Eastern quotations at TOCOM lost more than 5 %. Oil quoted after more than a month below 100 USD/barrel and gold finished it's upward-trend with above 1.000 USD/ounce and closed around USD 930. Reason for this is the uncertainty about the further worldwide economical development , especially in the USA. Investors are seeking for "save havens" at the moment and prefer not to built up large positions.

Currencies quoted as well very volatile. On March, 17<sup>th</sup> the Yen/USD quoted with around 97,00 at the highest level for more than 12 years, whereas the EUR/USD reached with above 1,59 a new "all time high". In the meantime corrections have led to much lower levels. Yen/USD starts with 100,66 and EUR/USD with 1,5520 after the Easter-break.

The physical market remains stable. The wintering in most parts of South-East-Asia still causes reduced raw-material supplies . It is expected, that tapping will resume by the end of April.

NR- Trading department – 25.03.08