

Market Report week 11/2008

Development of futures quotations at the main trading places for Natural Rubber in week 10/2008:

| | Quality | Price | MON | TUE | WED | THU | FRI |
|---|----------------|--------------|------------|------------|------------|------------|------------|
| TOCOM | RSS 3 | Yen/kg | 306,90 | 307,10 | 305,60 | 305,10 | 294,90 |
| SICOM | RSS 3 | USC/kg | 286,00 | 286,75 | 285,25 | 284,00 | 278,75 |
| SICOM | TSR 20 | USC/kg | 276,00 | 276,50 | 274,25 | 272,75 | 269,00 |
| MRE | SMR CV | USC/kg | 299,85 | 302,55 | 302,40 | 303,70 | 301,45 |
| MRE | SMR 20 | USC/kg | 268,80 | 271,80 | 270,75 | 271,65 | 268,05 |
| Development of EUR/USD during week 10/2008: | | | | | | | |
| USD Fix | | | 1,5190 | 1,5205 | 1,5198 | 1,5313 | 1,5412 |

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

Again the previous week lost ground with 4 % at the TOCOM and 2,5 % at the SICOM. Although oil is quoted at record-high-levels nearly 106 USD/barrel and the fundamentals are strong due to wintering in production areas north of the equator, investment funds sold off positions. Main reason for that is the fear that the US economy could enter in a recession, as the latest figures and indices from the US are worrying. This was also responsible for the further strengthening of the EURO against the USD.

NR- Trading department – 10.03.08