

Market Report week 10/2008

Development of futures quotations at the main trading places for Natural Rubber in week 09/2008:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	319,80	316,00	312,20	304,40	306,30
SICOM	RSS 3	USC/kg	286,25	281,25	282,00	278,00	282,00
SICOM	TSR 20	USC/kg	280,00	275,75	275,00	270,00	271,50
MRE	SMR CV	USC/kg	302,00	300,90	300,65	299,55	300,80
MRE	SMR 20	USC/kg	280,30	277,45	274,45	269,85	269,90
Development of EUR/USD during week 09/2008:							
USD Fix			1,4795	1,4864	1,5030	1,5085	1,5185

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

The last week brought a decline of more than 4 % at the TOCOM , caused by funds and speculators who sold positions as bad figures from the US-economy were released. Created by the bad data from the US the EUR firmed in then meantime to 1,5238 against the USD. Also the Yen firmed with 102,90 against the USD to 3 year high.

The physical market remains firm. The demand from China is stable supply from the main producing areas is reduced due to wintering.

On February, 29th Import-Data from China for January 2008 was released:

	January 2008 in mt	Change in in % y/y
Natural Rubber	170.920	13,30
Synthetic Rubber	123.476	13,70

NR- Trading department – 03.03.08