

## Market Report week 08/2008

Development of futures quotations at the main trading places for Natural Rubber in week 07/2008:

	<b>Quality</b>	<b>Price</b>	<b>MON</b>	<b>TUE</b>	<b>WED</b>	<b>THU</b>	<b>FRI</b>
TOCOM	RSS 3	Yen/kg	297,60	303,70	303,70	308,00	305,30
SICOM	RSS 3	USC/kg	274,00	276,50	276,00	278,00	277,25
SICOM	TSR 20	USC/kg	266,00	269,00	269,00	274,00	273,00
MRE	SMR CV	USC/kg	282,00	283,85	285,75	286,85	287,85
MRE	SMR 20	USC/kg	257,90	262,50	265,25	267,65	269,55
Development of EUR/USD during week 07/2008:							
USD Fix			1,4557	1,4517	1,4580	1,4595	1,4692

*(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20 – closing quotation)*

The last week ended with an increase at the TOCOM of abt. 2,5 %. However, the psychologically important level of 310 Yen could not be breached. Especially funds and speculators are a bit reluctant to build up further positions as the development in the US-economy caused by the financial crisis is uncertain.

The physical market is quite firm. The production has been reduced considerably all over the place (north from the equator !!) while the demand from Asian consumers and the major tyre-companies is constantly good.

NR- Trading department – 18.02.08