

Market Report week 07/2008

Development of futures quotations at the main trading places for Natural Rubber in week 06/2008:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	300,90	295,10	285,30	289,20	297,60
SICOM	RSS 3	USC/kg	273,75	270,75	Holiday	Holiday	Holiday
SICOM	TSR 20	USC/kg	264,50	262,00	Holiday	Holiday	Holiday
MRE	SMR CV	USC/kg	283,30	282,40	282,40	Holiday	Holiday
MRE	SMR 20	USC/kg	259,45	258,00	258,00	Holiday	Holiday
Development of EUR/USD during week 06/2008:							
USD Fix			1,4820	1,4687	1,4618	1,4624	1,4472

(TOCOM RSS 3 - 6. month closing, SICOM RSS 3 & TSR $20 - 1^{st}$ pos. settlement, MRE SMR CV & SMR 20 - closing quotation)

HAPPY CHINESE NEW YEAR - GONG XI FAI CAI !!!

Last week the "Chinese New Year"- celebration was in the spotlight. The market was quite thin, although TOCOM again faced a strong fluctuation during the course of the week. Until the mid of the week TOCOM lost more than 5 % to recover the loss almost at the end of the week. As TOCOM is closed today for the "National Foundation Day", we will only know tomorrow, were the market really stays.

The physical market is mainly firm, as wintering in the main production areas already approached and production noticeable reduced in the meantime. Market players look forward with interest to the return of Chinese buyers this and beginning of next week, as the Chinese demand will influence the further price development significantly.

NR- Trading department – 11.02.08