

Market Report week 04/2008

Development of futures quotations at the main trading places for Natural Rubber in week 03/2008:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	Holiday	298,10	290,10	293,20	288,40
SICOM	RSS 3	USC/kg	263,00	266,00	263,25	265,00	263,50
SICOM	TSR 20	USC/kg	254,75	255,75	253,75	254,50	253,50
MRE	SMR CV	USC/kg	273,95	275,95	272,85	272,50	271,10
MRE	SMR 20	USC/kg	259,25	261,50	257,20	255,35	249,25
Development of EUR/USD during week 03/2008:							
USD Fix			1,4860	1,4780	1,4660	1,4655	1,4670

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

The sentiment at the future-markets is actually affected by fears of a recession in the US-economy. This led to a decline at TOCOM last week by abt. 4 %

The physiscal market is anyhow robust as wintering in Vietnam, Thailand and Malaysia will approach soon and Chinese buyers consistently demand for nearby rubber due to the upcoming “Chinese New Year”.

NR- Trading department – 21.01.08