

Market Report week 03/2008

Development of futures quotations at the main trading places for Natural Rubber in week 02/2008:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	301,50	304,50	300,00	296,80	299,50
SICOM	RSS 3	USC/kg	260,00	262,50	260,50	258,00	261,00
SICOM	TSR 20	USC/kg	251,25	253,25	251,50	250,00	252,75
MRE	SMR CV	USC/kg	270,05	270,85	272,55	272,55	274,35
MRE	SMR 20	USC/kg	256,10	256,35	257,70	257,70	259,60
Development of EUR/USD during week 02/2008:							
USD Fix			1,4685	1,4707	1,4703	1,4663	1,4770

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

The first complete trading-week at the TOCOM in 2008 did not bring serious changes. The market is still influenced by heavy speculation. Any kind of prediction becomes more and more difficult. The lower oil-price (actually below 92,00 USD/barrel for BRT) and the renewed strong Yen (actually below 108,00 against the USD !) could lead to lower quotations at the TOCOM, but firm gold (14/11 at USD 911,70/ounce) avoids it.

The physical market is still firm, as Chinese New Year is getting closer and Chinese Buyers as well as the major tyre manufacturers are still in the market. Also, in parts of Vietnam and Thailand first signs of wintering appeared.

NR- Trading department – 14.01.08