

## Market Report week 02/2008

Development of futures quotations at the main trading places for Natural Rubber in week 01/2008:

	<b>Quality</b>	<b>Price</b>	<b>MON</b>	<b>TUE</b>	<b>WED</b>	<b>THU</b>	<b>FRI</b>
TOCOM	RSS 3	Yen/kg	Closed	Holiday	Closed	Closed	309,50
SICOM	RSS 3	USC/kg	Closed	Holiday	260,50	262,50	267,00
SICOM	TSR 20	USC/kg	Closed	Holiday	250,25	252,25	256,00
MRE	SMR CV	USC/kg	269,00	Holiday	269,45	268,70	272,65
MRE	SMR 20	USC/kg	255,55	Holiday	255,40	254,75	259,55
Development of EUR/USD during week 01/2008:							
USD Fix					1,4683	1,4755	1,4705

*(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20 – closing quotation)*

TOCOM quotations fall at the beginning of this week by 8,0 Yen/kg or minus 2,3 %, caused by weaker oil and firmer Yen against USD. The dollar weakness results from negative data from US job growth.

The physical market remains firm, firstly due to good demand from China, as many Chinese buyers have to built up there stocks ahead of the “Chinese New Year”, that falls on February, 7<sup>th</sup>

Secondly, the production in Indonesia is still suffering from heavy rains and floods. In Thailand and Malaysia conditions have been improved gradually, but both countries are still short to match new Chinese demand for nearby supplies. Therefore a short-term easing of NR prices can not be expected.

NR- Trading department – 07.01.08