

We wish everyone a HAPPY NEW YEAR 2008 !

Market Report week 01/2008

Development of futures quotations at the main trading places for Natural Rubber in week 51/2007:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	297,00	294,20	299,20	300,00	302,00
SICOM	RSS 3	USC/kg	251,50	249,00	252,50	251,75	251,75
SICOM	TSR 20	USC/kg	246,00	243,50	246,00	245,25	245,25
MRE	SMR CV	USC/kg	260,30	259,45	262,25	262,15	262,15
MRE	SMR 20	USC/kg	248,95	247,05	249,10	248,10	248,10
Development of EUR/USD during week 51/2007:							
USD Fix			1,4370	1,4410	1,4385	1,4310	1,4360

Development of futures quotations at the main trading places for Natural Rubber in week 52/2007:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	308,90	Feiertag	310,70	310,20	309,00
SICOM	RSS 3	USC/kg	Feiertag	Feiertag	260,25	259,00	258,75
SICOM	TSR 20	USC/kg	Feiertag	Feiertag	250,50	250,25	250,25
MRE	SMR CV	USC/kg	262,95	Feiertag	264,25	265,20	266,55
MRE	SMR 20	USC/kg	249,30	Feiertag	251,35	251,90	253,50
Development of EUR/USD during week 52/2007:							
USD Fix						1,4500	1,4697

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

Since our last report on December, 17th quotations at the TOCOM increased further by more than 5 %. Market participants look forward eagerly to the first sessions at the TOCOM in 2008 on Friday this week. The firm oil-prices close to the 100 \$-mark/barrel and the firm precious metals will not let us expect any good , especially as funds and commodity –traders already announced to build up further positions as they see a longer lasting trend.

On the physical side China shows very good interest , especially as most of the Chinese manufacturers have very low inventories already and need to buy, wherefore it is expected that they will have to buy before the Chinese New Year-celebrations on February 7th start. In the meantime the weather improved in the main growing areas of South East Asia, but an easing of prices under these circumstances seem not very realistic.

On 24.12.07 the Import-Statistics from China were released for November 2007:

	October 2007	January – October 2007	Change in %
Natural Rubber	154,914 to	1,501,081 to	+ 3,30 %
Synthetic Rubber	123,031 to	1,285,945 to	+ 6,70 %

NR- Trading department – 03.01.08