

Market Report week 49/2007

Development of futures quotations at the main trading places for Natural Rubber in week 48/2007:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	277,50	278,10	275,60	274,20	273,90
SICOM	RSS 3	USC/kg	247,50	249,25	246,00	243,50	242,00
SICOM	TSR 20	USC/kg	238,50	240,00	237,00	235,50	235,75
MRE	SMR CV	USC/kg	253,40	251,85	251,50	252,65	253,10
MRE	SMR 20	USC/kg	238,90	238,40	237,30	238,95	237,90
Development of EUR/USD during week 48/2007:							
USD Fix			1,4835	1,4848	1,4708	1,4730	1,4770

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

At the beginning of this week the quotations at the TOCOM closed sharply lower. The 6th month position closed with 266,30 Yen/kg below the psychologically important 200 day – moving average of 270,70 Yen/kg. It was caused mainly by clearly lower oil-prices and a waning health of the US economy. By middle of this week the OPEC countries will gather to discuss an increase of the production.

The physical prices changed only slightly as strong demand offset the TOCOM falls. The weather in Thailand and Malaysia has improved which should lead to a better production.

NR- Trading department – 03.12.07