

Market Report week 47/2007

Development of futures quotations at the main trading places for Natural Rubber in week 46/2007:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	296,60	285,90	286,00	278,20	273,00
SICOM	RSS 3	USC/kg	254,00	249,25	250,00	245,25	241,75
SICOM	TSR 20	USC/kg	239,50	236,00	236,00	231,00	229,00
MRE	SMR CV	USC/kg	254,85	251,30	252,90	251,80	247,85
MRE	SMR 20	USC/kg	240,30	234,85	236,50	234,60	229,80
Development of EUR/USD during week 46/2007:							
USD Fix			1,4550	1,4550	1,4680	1,4635	1,4600

(TOCOM RSS 3 - 6. month closing, SICOM RSS 3 & TSR $20 - 1^{st}$ pos. settlement, MRE SMR CV & SMR 20 - closing quotation)

Since the peak level from 07.11.2007 with 310,80 Yen/kg onto the 6. position TOCOM has eased to almost 8% and is noted today at 269,50. Yen/kg. This strong correction, amongst others, leads back to the very firm Yen against the USD and the poor charts. Even the Oil prices occasionally fell back slightly. Stock managers and speculators are conducting their activities mostly according to the Charts. The physical aspects of the market play thereby an unsignificant role. The physical prices have only partly accompanied the downturn at the future exchange considering that the production is anything but satisfactory. Still, there are signs of a weather improvement in Thailand, the rains are stated to have stopped (the question remains, where and when), which would naturally influence the production positively. Chinese buyers have disappeared for the time being from the stock market because of the strong price slides and are waiting for the further developments.

NR- Trading department – 19.11.07