

Market Report week 37/2007

Development of futures quotations at the main trading places for Natural Rubber in week 36/2007:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	251,00	248,60	250,50	250,00	251,00
SICOM	RSS 3	USC/kg	214,75	214,00	215,00	215,00	214,75
SICOM	TSR 20	USC/kg	209,75	208,75	209,25	209,25	208,25
MRE	SMR CV	USC/kg	228,05	227,00	228,35	227,85	229,80
MRE	SMR 20	USC/kg	208,95	207,80	209,30	208,45	211,00
Development of EUR/USD during week 36/2007:							
USD Fix			1,3630	1,3577	1,3593	1,3655	1,3680

(TOCOM RSS 3 - 6. month closing, SICOM RSS 3 & TSR $20 - 1^{st}$ pos. settlement, MRE SMR CV & SMR 20 - closing quotation)

Last week prices were mainly maintained. TOCOM and SICOM had a quiet week with influences mainly from the YEN/USD-relation and the oil-prices. The physical market was characterized by a constant demand from China and an insufficient production in the main growing areas. Some moves entered the market later on Friday when negative data about the US economy was released. Firstly the YEN and EUR firmed sharply. The new week started off with heavy losses at the future markets. Whether the bad US data will have any sustainable influence on the demand needs to be waited. The important factor is the further production-development in Asia , as the demand from China is considered to be robust.

NR- Trading department - 10.09.07