

Market Report week 30/2007

Development of futures quotations at the main trading places for Natural Rubber in week 29//2007:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	holiday	246,70	248,50	254,00	260,80
SICOM	RSS 3	USC/kg	207,00	204,50	205,00	207,50	210,75
SICOM	TSR 20	USC/kg	203,50	200,25	201,50	204,50	207,25
MRE	SMR CV	USC/kg	233,25	231,90	232,05	233,75	236,45
MRE	SMR 20	USC/kg	202,40	201,80	202,30	204,55	207,85
Development of EUR/USD during week 29/2007:							
USD Fix			1,3802	1,3798	1,3793	1,3812	1,3795

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR $20 - 1^{st}$ pos. settlement, MRE SMR CV & SMR 20 - closing quotation)

NR- prices were mainly declining in the last 2-3 weeks and moved in a tighter range. End of last week prices now started to move stronger again, after the key resistant point of 255,7 Yen/kg, that marked the 200 day – moving average, was breached. Immediately, the chart-technical outlook changed and is now forcasting a better potential for an upward – movement. This change was triggered by the very strong oil prices (Brent above 80 USD/barrel), a weaker YEN and again worse weather conditions in the main growing areas, that influences the production negatively.

NR-Trading department – 23.07.2007