



Market Report week 29/2007

Development of futures quotations at the main trading places for Natural Rubber in week 28/2007:

| | Quality | Price | MON | TUE | WED | THU | FRI |
|---|---------|--------|--------|--------|--------|--------|--------|
| TOCOM | RSS 3 | Yen/kg | 251,60 | 253,10 | 251,30 | 252,20 | 253,40 |
| SICOM | RSS 3 | USC/kg | 202,75 | 205,00 | 205,00 | 205,50 | 207,00 |
| SICOM | TSR 20 | USC/kg | 201,50 | 203,00 | 202,25 | 203,00 | 203,50 |
| MRE | SMR CV | USC/kg | 232,80 | 232,90 | 231,30 | 231,80 | 232,80 |
| MRE | SMR 20 | USC/kg | 200,95 | 201,10 | 199,65 | 200,70 | 201,50 |
| Development of EUR/USD during week 28/2007: | | | | | | | |
| USD Fix | | | 1,3610 | 1,3618 | 1,3740 | 1,3746 | 1,3760 |

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

After prices at TOCOM stabilized last week on a 5-6 Yen/kg higher level, they dropped sharply at the beginning of this week and closed actually at 248,50 Yen/kg. The next strong resistance is given with the 200-day moving-average at 255,70 Yen/kg. If the prices should breach this level, the market could hold above this level for a while, but generally the sentiment at the futures is still more “bearish”. SICOM follows the movements at TOCOM more or less.

The production in Thailand and Malaysia is still disrupted by temporary rains, which leads to a reduced raw-material supply. The demand for nearby shipments from China is still unchanged, whereas the trade is mainly looking at SIR 20 for O/D and J/M shipments.

NR-Trading department – 18.07.2007