

Market Report week 27/2007

Development of futures quotations at the main trading places for Natural Rubber in week 26/2007:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	266,90	264,50	256,40	252,40	251,60
SICOM	RSS 3	USC/kg	219,00	218,00	214,25	213,00	212,00
SICOM	TSR 20	USC/kg	210,00	210,00	204,75	202,50	203,00
MRE	SMR CV	USC/kg	241,60	241,20	238,65	237,35	237,35
MRE	SMR 20	USC/kg	212,65	212,30	209,20	207,95	207,05
Development of EUR/USD during week 26/2007:							
USD Fix			1,3463	1,3468	1,3432	1,3453	1,3492

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR $20 - 1^{st}$ pos. settlement, MRE SMR CV & SMR 20 - closing quotation)

The downward trend at the future-markets in Tokyo and Singapore continued last week. This morning the 6th position at the TOCOM fell at the noon quotation to it's lowest level since 5 month. Improved weather and bearish technicals at the future-markets are the main reasons for it. At the moment the arguments for a lower market are dominating. However, after either a longer decline or increase in market-prices the potential for a technical reaction increases, particularly as investors at the future-markets control the game and act almost exclusively based on chart-techniques.

NR-Trading Department - 02.07.07