

Market Report week 24/2007

Development of futures quotations at the main trading places for Natural Rubber in week 23/2007:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	282,40	285,60	282,80	276,80	271,90
SICOM	RSS 3	USC/kg	235,75	237,00	236,50	230,50	228,25
SICOM	TSR 20	USC/kg	219,75	221,00	218,50	215,50	212,00
MRE	SMR CV	USC/kg	255,20	253,70	251,05	247,35	244,50
MRE	SMR 20	USC/kg	225,90	224,70	222,45	218,25	215,10
Development of EUR/USD during week 23/2007:							
USD Fix			1,3458	1,3520	1,3512	1,3475	1,3342

(TOCOM RSS 3 - 6. month closing, SICOM RSS 3 & TSR $20 - 1^{st}$ pos. settlement, MRE SMR CV & SMR 20 - closing quotation)

During the last 2 weeks TOCOM lost nearly 7 %. Main important chart-technical resistant points could not be hold, caused investors to continue long liquidation. Production mainly in Thailand improves further, raising hopes to get back to normal production by the end of the month. Chinese buyers who are in the market for prompt shipments since a couple of weeks, still prefer to work up their stocks, that seem to be comfortable enough.

NR-Trading Department - 11.06.07