



## Market Report week 15/2007

Development of futures quotations at the main trading places for Natural Rubber in week 14/2007:

	Qualität	Preis	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	287,1	286,80	285,10	280,90	284,90
SICOM	RSS 3	USC/kg	233,50	233,00	230,50	228,00	Closed
SICOM	TSR 20	USC/kg	212,00	211,25	209,25	208,00	Closed
MRE	SMR CV	USC/kg	278,15	277,30	276,05	274,95	Closed
MRE	SMR 20	USC/kg	216,40	216,25	215,60	213,95	Closed
Development of EUR/USD during week 14/2007:							
USD Fix			1,3360	1,3355	1,3355	1,3363	1,3417

*(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20 – closing quotation)*

During the last week the future-markets in Tokyo and Singapore kept their level for RSS 3 , whereas the TSR 20 SICOM reduced slightly. Characterizing for the current market is that the “fundamentals” do not really influence the prices for the time being. Although we still have wintering and reduced production the main physical markets are quiet. Many customers prefer to stay at the sidelines as they don't like the actual prices and hope to get better prices after the wintering period is over. The future-markets have developed it's own dynamic for quite some time already.

We hear from producers in Vietnam that it will minimum last until middle of this year before the production is back to normal. Malaysian producers also report that the raw-material supply is not more than 60 % of the normal production. From Thailand we hear that wintering is about to finish, but it will surely take some weeks before the production will come back to normal scale.

NR-Trading Department - 11.04.07