



Market Report week 10/20007

Development of futures quotations at the main trading places for Natural Rubber in week 09/2007:

	Qualität	Preis	MON	TUE	WED	THU	FRY
TOCOM	RSS 3	Yen/kg	291,30	287,10	277,10	270,50	272,00
SICOM	RSS 3	USC/kg	229,50	228,50	220,00	222,75	223,75
SICOM	TSR 20	USC/kg	214,75	213,25	205,00	205,75	207,00
MRE	SMR CV	USC/kg	276,35	274,75	272,30	270,50	269,05
MRE	SMR 20	USC/kg	215,85	213,80	207,95	206,15	204,75
Development of EUR/USD during week 08/2007:							
USD Fix			1,3154	1,3221	1,3198	1,3226	1,3166

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

Speculators completely control again the stock exchanges and commodity futures exchanges ! Since the beginning of last week the rumor made the round that the Chinese government is going to impose a capital gains tax, panic sales took place and led to heavy losses at all worldwide important stock exchanges as well as commodity future exchanges. This trend continues this week when TOCOM reached its lowest level since mid of January 2007. Although the “fundamentals” for rubber are strong, mainly due to the current wintering, the technical trends at the exchanges are showing more downwards. The prospect for the coming week is uncertain, a technical correction at the TOCOM after some days of sharp falls is not unrealistic.

NR-Trading Department - 05.03.07