



# WEBER & SCHAER

## Market Report week 9/20007

Development of futures quotations at the main trading places for Natural Rubber in week 08/2007:

	Qualität	Preis	MON	TUE	WED	THU	FRY
TOCOM	RSS 3	Yen/kg	286,50	278,10	271,00	278,40	286,70
SICOM	RSS 3	USC/kg	Closed	Closed	221,25	224,00	226,50
SICOM	TSR 20	USC/kg	Closed	Closed	205,50	208,25	212,00
MRE	SMR CV	USC/kg	Closed	Closed	270,90	272,50	273,80
MRE	SMR 20	USC/kg	Closed	Closed	205,95	209,00	212,45
Development of EUR/USD during week 08/2007:							
USD Fix			1,3130	1,3132	1,3126	1,3085	1,3108

*(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20 – closing quotation)*

During the last week the Malaysian Rubber Exchange and the Singapore Commodity Exchange were closed for Chinese New Year celebrations until Wednesday. After the reopening on Wednesday the quotations started to climb as the short-term trends based on fundamentals and chart-techniques are expected to be firm. In most of the production areas of South East Asia, with the exception of the South of Indonesia, the wintering-period started already and production is reducing considerably. This situation will probably not change within the next four to six weeks. Some producers reported, that a few Chinese buyers were actively buying already during the Chinese New Year celebrations and continue this week. Although the stocks in China and Japan are comfortable for the time being, they will not last long to satisfy the good and continuous demand. Therefore it is expected to have firm prices in the near term. After Chinese buyers are back to work we expect this week a good demand in Asia and a firm market. The important psychological resistant point of 300 YEN/kg for August delivery could be reached this week.

NR-Trading Department - 27.02.07