

Market Report week 51/2021

Development of futures quotations at the main trading places for natural rubber week 50/2021:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	224,50	224,10	220,60	223,10	221,00	- 1,56 %
SGX	RSS 3	USC/kg	193,70	193,10	192,50	191,30	192,50	- 0,62 %
SGX	TSR 20	USC/kg	172,80	172,20	170,80	170,70	170,10	- 1,56 %
MRE	SMR CV	USC/kg	225,15	221,70	219,05	217,55	215,90	- 4,11 %
MRE	SMR 20	USC/kg	173,45	172,90	171,65	171,90	170,45	- 1,73 %

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,12690	1,13130	1,12650	1,12970	1,13170	
USD/JPY Fix		113,6980	113,5715	113,8350	114,1465	113,45	
Ö/BRT	USD/Barrel	75,23	74,30	73,02	74,70	73,69	

The natural rubber markets decline uniformly in week 50. The new virus variant is clearly dampening the mood. So far, we are not aware of a sharp increase in the number of cases in the producing countries. For the people, we can only hope that the situation does not worsen as it is currently doing in Europe.

The euro is closing slightly stronger against the US dollar. Crude oil is weakening slightly at a strong level.

We wish you and your families a peaceful Christmas! We will send out our next market report in week 1, 2022.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
 TSR 20 = Technically Specified Rubber 20
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
 SGX = Singapore Exchange
 MRE = Malaysian rubber Exchange
 BRT = crude oil "BRENT"