

Market Report week 50/2021

Development of futures quotations at the main trading places for natural rubber week 49/2021:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	220,00	221,40	222,80	220,50	222,40	+ 1,10 %
SGX	RSS 3	USC/kg	195,90	194,30	192,90	191,70	190,70	- 2,65 %
SGX	TSR 20	USC/kg	172,50	170,70	172,10	170,30	170,90	- 0,93 %
MRE	SMR CV	USC/kg	236,70	237,25	235,30	232,10	227,10	- 4,06 %
MRE	SMR 20	USC/kg	171,85	173,35	172,10	169,56	171,35	- 0,29 %

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,13000	1,12540	1,12880	1,13150	1,12730	
USD/JPY Fix		113,2285	113,4910	113,4180	113,5290	113,7425	
Ö/BRT	USD/Barrel	71,68	74,91	71,12	75,30	74,63	

The natural rubber exchanges end calendar week 49 mixed. While Japan gains slightly, Singapore and Malaysia close weaker. We hear that the weather in Thailand, the largest producing country, is slowly improving. In Vietnam, the Covid 19 case numbers are rising significantly again and it is to be hoped that there will be no pandemic-related influences on the most important production weeks of the year.

There is no real news to report on the logistics side. Freight costs from Southeast Asia are still exorbitantly high. Freight from African origins is also on the rise. However, still at a comparatively moderate level.

The euro is weakening slightly against the US dollar. The price of crude oil is rising significantly.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
 TSR 20 = Technically Specified Rubber 20
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
 SGX = Singapore Exchange
 MRE = Malaysian rubber Exchange
 BRT = crude oil "BRENT"