

Market Report week 50/2017

Development of futures quotations at the main trading places for natural rubber week 49/2017:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	209,30	209,40	205,20	207,00	204,10
SGX	RSS 3	USC/kg	165,30	163,30	162,80	159,80	159,80
SGX	TSR 20	USC/kg	149,90	146,40	145,20	142,80	142,80
MRE	SMR CV	USC/kg	192,10	192,45	191,15	190,35	189,60
MRE	SMR 20	USC/kg	149,50	147,10	144,95	142,30	142,80

Development of EUR/USD and BRENT crude oil during week 49/2017:

EUR/USD Fix		1,1857	1,1872	1,1813	1,1787	1,1737
USD/JPY Fix		112,9275	112,4360	112,1845	112,7210	113,5445
Oil/BRT	USD/Barrel	63,19	62,28	62,20	61,68	62,80

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement,
MRE SMR CV & SMR 20: closing quotation)

The rubber market started the week up after a devastating fire at a Chinese warehouse in Shandong Province, which completely destroyed 36.000t of rubber. Thus, 11% of the Chinese rubber stocks had to be bought. The rainfall in Thailand, which has an effect on tapping and the producers forecast for a cut of the export volume, also helped the market rise – but not for long. Weak oil prices, decline in the copper price, stronger US-Dollar led to another drop.

The uncertain outcome of the Brexit negotiations, political turmoil in Turkey and the Middle East, recently weakened European Export economy. Quite different in America... The unemployment figures point to a robust economy, a further interest rate hike by Fed may come.

We wish you all a peaceful pre-Christmastime.

NR-department

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"