

Market Report week 49/2018

Development of futures quotations at the main trading places for natural rubber week 49/2018:

Exchange	QUALITY	PRICE	MO.	TU.	WE.	TH.	FR.	Change
TOCOM	RSS 3	YEN/kg	164,90	162,60	163,50	164,00	164,40	-0,30 %
SGX	RSS 3	USC/kg	136,50	137,20	136,90	137,90	139,60	+2,27 %
SGX	TSR 20	USC/kg	124,30	123,90	124,30	123,50	123,40	-0,72 %
MRE	SMR CV	USC/kg	161,50	162,50	162,25	160,90	160,95	-0,34 %
MRE	SMR 20	USC/kg	124,75	124,70	125,15	123,95	124,60	-0,12 %

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,1336	1,1397	1,1338	1,1339	1,1379	
USD/JPY Fix		128,7795	128,5685	128,1420	127,9085	128,3280	
Oil/BRT	USD/Barrel	63,05	63,09	61,50	60,42	60,33	

A slightly stronger start of the week, with hopes for a solution on the tariff dispute between China and the US, was followed by a disappointing week.

Caution and uncertainty continue to dominate the market. Brexit vote, originally scheduled for next week, which has now been postponed, as well as weak economic forecasts, are also reasons for market the uncertainty.

Only for the price of crude oil was the week positive. The rose, as Qatar already announced his withdrawal from the OPEC as from January.

Rubber markets are rather quite.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
 TSR 20 = Technically Specified Rubber 20
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
 SGX = Singapore Exchange
 MRE = Malaysian rubber Exchange
 BRT = crude oil "BRENT"