

Market Report week 48/2020

Development of futures quotations at the main trading places for natural rubber week 47/2020:

Stock Market	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	Change
TOCOM	RSS 3	YEN/kg	261,90	261,90	261,90	230,30	238,20	-9,05 %
SGX	RSS 3	USC/kg	248,00	242,70	246,80	254,10	238,10	-3,99 %
SGX	TSR 20	USC/kg	157,40	154,50	153,20	154,40	154,40	-1,91 %
MRE	SMR CV	USC/kg	247,90	248,80	246,95	245,15	244,40	-1,41 %
MRE	SMR 20	USC/kg	158,70	155,85	155,50	155,40	156,60	-1,32 %

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,1845	1,1877	1,1868	1,1825	1,1855	
USD/JPY Fix		104,9280	104,2625	104,0405	104,0770	103,8365	
ÖI/BRT	USD/Barrel	44,06	43,82	44,52	44,03	44,72	

The markets were somewhat weaker compared to the previous week. Declines within Asia, especially in China, are running at a high level. It remains to be seen what impact the recently signed free trade agreement RCEP will have.

Currently we have not received any further news regarding negative weather trends from South East Asia. Above all, it would be to be wished to the people there if this situation continues for the time being!

On the logistics side, there is also little positive news to report this week. Shipments from the countries of origin are still sluggish due to limited shipping capacity. As usual, the providers are showing their creativity in introducing further surcharges.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
 TSR 20 = Technically Specified Rubber 20
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
 SGX = Singapore Exchange
 MRE = Malaysian rubber Exchange
 BRT = crude oil "BRENT"