

## Market Report week 48/2018

Development of futures quotations at the main trading places for natural rubber week 48/2018:

Exchange	QUALITY	PRICE	MO.	TU.	WE.	TH.	FR.	Change
TOCOM	RSS 3	YEN/kg	155,20	156,00	157,50	158,10	161,00	+ 3,74 %
SGX	RSS 3	USC/kg	130,00	130,70	131,40	131,50	132,30	+ 1,77 %
SGX	TSR 20	USC/kg	123,00	121,40	121,20	121,30	122,40	-0,49 %
MRE	SMR CV	USC/kg	162,30	161,85	161,35	161,10	160,80	- 0,92 %
MRE	SMR 20	USC/kg	122,90	121,65	122,50	122,95	123,85	+ 0,77 %

(TOCOM RSS 3: 6<sup>th</sup> month closing, SGX RSS 3 & TSR 20: 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,1364	1,1321	1,1285	1,1355	1,1371	
USD/JPY Fix		113,2410	113,6170	113,8265	113,4035	113,5035	
Oil/BRT	USD/Barrel	60,07	60,24	60,45	57,88	59,09	

At the end of the week, rubber prices covered a little bit, with some consumers meeting their short-term needs.

Generally the market will continue to be very weak due to oversupply and high stock levels. The big exception is Indonesia, where producers are lacking in raw materials and pushing prices at very high level, regardless of the market.

All eyes are turned to Argentina, to the G20-summit and to the trade talks between the US and China – with success, the tariff increase is first suspended.

Something positive from the FED, the rate hike in December might be the last one for the next time.

Protectionism and trade tensions / high budget deficits also increase risks to European financial stability.

In general, no good times for commodities, weak market dynamics, low demand and otherwise no great impulses ...

### Abbreviations:

RSS3 = Ribbed Smoked Sheets 3  
 TSR 20 = Technically Specified Rubber 20  
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange  
 SGX = Singapore Exchange  
 MRE = Malaysian rubber Exchange  
 BRT = crude oil "BRENT"