

Market Report week 47/2017

Development of futures quotations at the main trading places for natural rubber week 46/2017:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	201,90	202,00	193,00	191,10	190,30
SGX	RSS 3	USC/kg	156,90	158,00	151,00	151,60	150,00
SGX	TSR 20	USC/kg	143,70	143,90	139,80	139,70	139,10
MRE	SMR CV	USC/kg	190,00	189,65	189,05	189,00	189,00
MRE	SMR 20	USC/kg	143,45	142,60	138,60	137,45	138,65

Development of EUR/USD and BRENT crude oil during week 46/2017:

EUR/USD Fix		1,1671	1,1746	1,1834	1,1771	1,1796
USD/JPY Fix		113,3380	113,5540	112,7295	113,0725	112,6185
Oil/BRT	USD/Barrel	63,45	62,80	61,53	61,57	62,07

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

Although the bad weather conditions in Thailand and Indonesia make tapping extremely difficult, the music is playing in the financial markets in China. Falling metal prices, weak demand and concerns about slowing Chinese economic growth weigh heavily on sentiments in Shanghai.

Demand for German industrial goods has risen sharply and further investments are boosting the economy. Despite Ukraine, Greece, Brexit or Trump, the German economy is speeding up. Euroland is experiencing the highest economic growth since 2007. Several new shipping company alliances have been launched this year. HHLA is the resulting winner, with even larger container volumes for Hamburg.

Last but not least, the economy in Germany worries about next government, which is not available yet.....

NR-department

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"