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Market Report week 44/2021

Development of futures quotations at the main trading places for natural rubber week 43/2021:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	212,90	218,60	213,70	218,00	215,10	+ 1,03 %
SGX	RSS 3	USC/kg	192,00	192,30	194,00	195,50	195,50	+ 1,82 %
SGX	TSR 20	USC/kg	174,20	176,00	171,90	173,20	175,50	+ 1,75 %
MRE	SMR CV	USC/kg	222,10	224,75	226,95	226,45	229,40	+ 3,29 %
MRE	SMR 20	USC/kg	175,60	175,90	178,95	175,05	178,50	+ 1,65 %

(TOCOM RSS 3: 6^{th} month closing, SGX RSS 3 & TSR 20: 1^{st} pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,1624	1,1623	1,1607	1,1599	1,1652
USD/JPY Fix		113,6900	113,9980	113,7325	113,6020	113,7565
ÖI/BRT	USD/Barrel	86,12	85,90	85,39	84,46	84,46

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Natural rubber exchanges closed much firmer in week 43. There still seems to be a healthy demand and the bad weather conditions in Thailand, as well as a significantly reduced production in Vietnam can be the drivers. The cost of transportation to Europe remains at a high level. Freights from Southeast Asia to North America show markdowns.

The Euro - USD exchange rate is stable; the price of crude oil is declining.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange

SGX = Singapore Exchange
MRE = Malaysian rubber Exchange

BRT = crude oil "BRENT"



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