

## Market Report week 44/2020

Development of futures quotations at the main trading places for natural rubber week 43/2020:

Stock Market	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	Change
TOCOM	RSS 3	YEN/kg	238,90	243,20	246,60	258,80	268,00	+12,18%
SGX	RSS 3	USC/kg	222,80	225,40	229,00	239,00	245,30	+10,10%
SGX	TSR 20	USC/kg	153,10	159,50	163,70	163,10	164,50	+7,45 %
MRE	SMR CV	USC/kg	232,85	239,40	260,80	267,75	278,70	+19,70%
MRE	SMR 20	USC/kg	154,05	154,90	163,50	162,60	164,50	+6,78 %

(TOCOM RSS 3: 6<sup>th</sup> month closing, SGX RSS 3 & TSR 20: 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,1760	1,1804	1,1858	1,1823	1,1848	
USD/JPY Fix		105,3745	105,5690	104,8525	104,6690	104,6505	
Ö/BRT	USD/Barrel	42,60	42,66	42,47	42,12	42,63	

The Natural Rubber market is currently undergoing dramatic changes. As we reported several times, a vast majority of the production areas in South East Asia are affected by more than usual rainfall, Covid-19 implications and a limited number of available vessel capacity.

Combined with a sudden and strong grow of demand especially from China, the availability is very limited and prices grow very fast over the entire market.

It is impossible to judge at this point, when the situation will change towards silent waters. Your common contacts are at your disposal to discuss the situation in detail.

### Abbreviations:

RSS3 = Ribbed Smoked Sheets 3  
TSR 20 = Technically Specified Rubber 20  
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange  
SGX = Singapore Exchange  
MRE = Malaysian rubber Exchange  
BRT = crude oil "BRENT"