

Market Report week 43/2017

Development of futures quotations at the main trading places for natural rubber week 42/2017:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	201,00	195,60	196,00	197,60	197,10
SGX	RSS 3	USC/kg	163,50	162,30	Closed	158,70	158,00
SGX	TSR 20	USC/kg	144,40	143,00	Closed	142,20	143,90
MRE	SMR CV	USC/kg	198,50	198,50	Closed	197,85	196,65
MRE	SMR 20	USC/kg	144,30	141,80	Closed	141,45	142,95

Development of EUR/USD and BRENT crude oil during week 42/2017:

EUR/USD Fix		1,1814	1,1759	1,1765	1,1801	1,1807
USD/JPY Fix		111,7250	112,1665	112,8845	113,0580	113,2240
Oil/BRT	USD/Barrel	58,14	58,02	58,34	57,31	56,94

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

Last week we saw quite market without any turbulences.

The differences between bear & bull hold the balance. The markets are playing an even more positive role. The optimism in the markets covers the risks.

And there are currently enough geopolitical risks, such as the Catalonia crisis, North Korea, Iran – to name a few.

Announced tax reform in USA with enormous tax relief survive for the first – but we don't know, what will be happen in the US-Senate. And what about free trade agreement?

The big economic outlook is more than positive. Companies records profits in the third quarter as well and the order books are full.

Rubber and latex producers still offer a premium for the material, traders see the market at the lower level.

NR-department, 25.10.2017

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"