

Market Report week 39/2022

Development of futures quotations at the main trading places for natural rubber week 38/2022:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	214,00	218,00	217,00	215,00	215,00	+ 0,47 %
SGX	RSS 3	USC/kg	149,80	150,80	149,90	147,10	148,70	- 0,73 %
SGX	TSR 20	USC/kg	132,30	133,80	134,50	133,80	133,30	+ 0,76 %
MRE	SMR CV	USC/kg	184,50	183,50	182,10	180,70	179,40	- 2,76 %
MRE	SMR 20	USC/kg	135,00	135,45	134,55	134,95	134,70	- 0,22 %

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		0,9990	1,0007	0,9926	0,9878	0,9758	
USD/JPY Fix		143.5000	143,5275	143,8825	142,5175	142,9650	
Ö/BRT	USD/Barrel	91,38	92,05	92,77	90,17	87,49	

The natural rubber exchanges show little change in week 38 at a persistently low level. The smallholders complain about the low prices, which do not seem sustainable in the long term. Production is going well in most manufacturing countries and availability is good.

The shipping situation has eased further. Sufficient cargo space is available for the most important routes from Southeast Asia. The storage situation in Europe is becoming increasingly problematic.

The euro appears to be stabilizing below the US\$1 mark. Brent crude oil fell significantly at the end of the week.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
 TSR 20 = Technically Specified Rubber 20
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
 SGX = Singapore Exchange
 MRE = Malaysian rubber Exchange
 BRT = crude oil "BRENT"