

## Market Report week 39/2021

Development of futures quotations at the main trading places for natural rubber week 38/2021:

Stock Market	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	Change
TOCOM	RSS 3	YEN/kg	geschlossen	187,00	183,60	183,00	188,50	+ 0,80 %
SGX	RSS 3	USC/kg	177,40	173,40	173,00	173,90	173,60	- 2,14 %
SGX	TSR 20	USC/kg	160,90	159,30	160,50	159,80	159,70	- 0,75 %
MRE	SMR CV	USC/kg	205,00	203,70	204,50	203,00	204,50	- 0,24 %
MRE	SMR 20	USC/kg	162,25	160,30	159,60	160,80	159,95	- 1,42 %

(TOCOM RSS 3: 6<sup>th</sup> month closing, SGX RSS 3 & TSR 20: 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,1713	1,1736	1,1734	1,1718	1,1734	
USD/JPY Fix		109,5465	109,4490	109,5475	109,8675	110,4390	
ÖI/BRT	USD/Barrel	73,91	74,67	75,44	75,97	77,38	

In week 38, the Singapore stock exchange in particular closed weaker. The reason for this is the weak demand from China. It remains to be seen how the Chinese economy comes out of the upcoming Golden Week and how the demand for natural rubber will develop further.

We hear that the tough lockdown restrictions in Vietnam will be eased significantly at the beginning of October. The Zero Covid strategy has been discarded for the time being; there is talk of the "New Normal". A relaxation in production and logistics would be very welcome! We currently see no significant improvements in shipping from Asia to Europe. Rates are still astronomically high and reliability shows room for improvement.

The US dollar is almost unchanged against the euro, and the price of crude oil is rising steadily.

### Abbreviations:

RSS3 = Ribbed Smoked Sheets 3  
 TSR 20 = Technically Specified Rubber 20  
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange  
 SGX = Singapore Exchange  
 MRE = Malaysian rubber Exchange  
 BRT = crude oil "BRENT"